NORTH TONGU DISTRICT ASSEMBLY
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

NORTH TONGU DISTRICT ASSEMBLY

Bankers:

North Tongu Rural Bank, Battor
Agric. Dev. Bank, Juapong

Our Ref: NTDA/DFO/2023/1
Your Ref...

REPUBLIC OF GHANA

P. O. BOX 15
BATTOR
VOLTA REGION

DATE: 7/02/2023

FINANCIAL STATEMENT FOR THE YEAR, 2022

I submit, herewith the Financial Statement of the North Tongu District Assembly for the Year, 2022 for your information and necessary action, please.

....
EMMANUEL LARYEA TETTEH
DISTRICT COORDINATING DIRECTOR

THE HONOURABLE MINISTER,
MIN. OF LOCAL GOV'T & RURAL DEV'T
ACCRA

Cc: THE CONT. & ACCT. GENERAL
TREASURY HEADQUARTERS
ACCRA

THE HON. REGIONAL MINISTER,
REGIONAL CO—ORD. COUNCIL
HO

THE REGIONAL DIRECTOR
CONT. & ACCT. GENERAL
HO

THE DIST. BUDGET OFFICER
NORTH TONGU DIST. ASSEM
BATTOR.

THE REGIONAL AUDITOR,
AUDIT SERVICE
HO

THE DISTRICT AUDITOR,
SOGAKOPE

THE F. & A. CHAIRMAN
NORTH TONGU DISTRICT ASSEM
BATTOR

THE PRESIDING MEMBER
NORTH TONGU DISTRICT ASSEM
BATTOR

GENERAL INFORMATION

DISTRICT CHIEF EXECUTIVE	Hon. Divine Osborn Fenu Period Appointed: 2022
PRESIDING MEMBER	Hon. Torgbe Kosi Hottor Period Elected: 2022
EXECUTIVE MANAGEMENT COMMITTEE	Mr. Divine Osborn Fenu Ms. Ahorsu Amos, Development Planning - Member Mr. Gershon Agbenya, Social Service - Member Mr. Jonas Chestone GIdisu, Works - Member Mr. Pythias Klu, Justice and Security - Member Mr. Gotah Charles, Finance & Administration - Member Ms. Victoria Adongo, Ad hoc Member Ms. Grace Yawa Duagbor, Member Mr. Mawuli Vorsah, Member Mr. Emmanuel L. Tetteh, Secretary
MANAGEMENT	Mr. Emmanuel L. Tetteh District Coordinating Director Mr. Mohammad – Kelani Baba Sulemana, District Finance Officer Mr. Hamelo Thomas, District Budget Officer Mr. Florence Twiaku, Administrator & HRD Mr. Hillary Kwamuar, Procurement Manager Mr. Ebenezer Adegah, District Engineer Mr. Ruby Besagah, Internal Auditor
AREA CONUCILS	The NTDA have an oversight responsibility on the four Areas Councils as follows: Jouapong; Dusor; Battor; and Mepe
ADDRESS	North Tongu District Assembly P.O. Box 15 Battor Volta Region, Ghana.
AUDITORS	Audit Service
BANKERS	Bank of Ghana Agricultural Development Bank

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of North Tongu District Assembly (NTDA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of NTDA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 Act 921, the Public Financial Management Regulations, 2019 L.I. 2378, the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by NTDA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorisations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use or disposition of NTDA's assets.

To the best of our knowledge, the financial statements fairly present NTDA's financial position at 31 December 2022. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.

Hon. Divine Osborn Fenu
District Chief Executive
District Chief Executive
NORTH TONGU DIST. ASSEMBLY
P. O. BOX 12
BATTOR, V/R.

Mohammed-Kelani Baba Sulemana
District Finance Officer
DISTRICT FINANCE OFFICER
NORTH TONGU DISTRICT ASSEMBLY
BATTOR

Emmanuel L. Tetteh
District Co-ordinating Director
DISTRICT CO-RDINATING DIRECTOR
NORTH TONGU DISTRICT ASSEMBLY
BATTOR

AUDIT SERVICE

In case of reply the
number and date of the
letter should be quoted

My Ref. No: VR/LA.32/VOL.2/02

Your Ref. No:

Tel: 233 (0) 302 664920/28/29
Fax: 233 (0) 302 6751495
Website: www.ghaudit.org

Good Governance and Accountability

P. O. Box 117
Volta Region-Ho

25 April 220

INDEPENDENT AUDITOR'S REPORT
TO THE DISTRICT CHIEF EXECUTIVE,
NORTH TONGU DISTRICT ASSEMBLY

AUDIT REPORT ON THE FINANCIAL STATEMENT OF NORTH TONGU DISTRICT ASSEMBLY

Report on the Financial Statement

We have audited the accompanying financial statements of the North Tongu District Assembly which comprise the statement of financial position as at 31 December, 2022, the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of North Tongu District Assembly as at 31 December, 2022, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana except for the non-disclosure of MP's Common Fund amounting to GH¢122,753.90 as Trust Money.

Basis of Opinion

We conducted our audit in accordance with the International Standard of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of North Tongu District Assembly in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

IPSAS 23 as adopted by Controller and Accountant General's Department (GOG Accounting Manual) provides that an inflow of resources from a non-exchange transaction recognized as an asset shall be recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow.

Part III paragraph 4 of the Guidelines for the Utilisation of District Assemblies Common Fund (DACF) also stipulates that under no circumstances shall money be withdrawn from MPs accounts without a Memorandum from the sitting Member of Parliament from the constituency.

We noted that a total of GH₵122,753.90 being unspent PM's Common Fund recognized as asset and part of cash and cash equivalent in Note 18 of the 2022 financial statements instead of a liability and Trust Money.

Responsibilities of management and those charged with governance for the financial statements

The District Chief Executive (DCE) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the DCE determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of North Tongu District Assembly.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of North Tongu District Assembly;

d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorised;

e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the DCE; and

f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilised and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.

MOSES AHIATSI
(ASST. AUDITOR-GENERAL)
VOLTA REGIONAL AUDITOR
for: AUDITOR- GENERAL

DATED 25TH DAY OF APRIL 2023

cc: The Auditor-General
Audit Service
Accra.

The DAG/EIDA - (Southern Zone)
Audit Service
Accra.

The Chief Director
Min. of Local Govt. & Rural Development
Accra.

The Regional Co-ordinating Director
VRCC
Ho.

The Presiding Member
North Tongu District Assembly
Battor.

The District Coordinating Director
North Tongu District Assembly
Battor.

The District Finance Officer
North Tongu District Assembly
Battor.

The District Auditor
Audit Service
Sogakope.

FINANCIAL HIGHLIGHTS

The Financial Statements for 2022 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of North Tongu District Assembly for the year ended 31 December 2022 are presented below:

Budget Performance

a. Budgeted receipts

In 2022, the total actual receipts of GH₵6,488,629.49 were lower than the approved budget of GH₵9,209,431.71 in 2022.

b. Budgeted payments

During the period under review, the North Tongu District Assembly approved budget was GH₵9,209,431.71 to spend on approved activities as compared to actual payments of GH¢5,370,675.40 resulting in a positive variance of 5,705,046.64 . However, actual payments of GH₵3,421,582.05, compared to actual receipts of GH₵3,504,385.07 resulted in a surplus of GH₵82,803.02. The North Tongu District Assembly also operated within the approved budget.

Financial Performance

Revenue

During the period under review, total revenue received by the North Tongu District Assembly amounted to GH₵6,488,629.49 compared with GH₵5,486,408.49 received in the previous year, showing an increase by 18.27 per cent. This increase is attributable to GoG subvention, IGF and donor funded grants.

Expenditure

Total Expenses incurred by the North Tongu District Assembly in 2022 amounted to GH₵5,370,675.40 as against GH₵3,626,942.63 for the previous year, showing an increase of GH₵1,743,732.77 or 48.08 per cent. Compensation for employees, goods and services registered an increase when compared with those of the previous year.

Operational results

During the year under review, North Tongu District Assembly recorded a surplus of GH₵1,117,954.09 from its operations as compared to the reported surplus of GH₵1,859,465.86 in 2021. The decrease in the surplus recorded was primarily due to increase in 2022 expenditure by GH₵739,511.77 during the year over the previous year. The net operational result was accordingly transferred to the Accumulated Fund.

Financial Position

Asset

As at 31 December 2022, total assets of North Tongu District Assembly stood at GH₵9,405,179.92 as against GH₵2,260,561.36 recorded in the previous year, representing an increase of GH₵7,144,618.56 or 316.06 per cent. The huge increase is due to prior adjustment on the previous year's Net Asset balance. Cash and cash equivalent amounting to GH₵289,576.78 constituted 3.08 per cent of the total assets.

Liabilities

Total liabilities stood at GH₵266,400.81 at the end of the year, compared with GH₵1,702,067.20 for the previous year, a decrease of GH₵1,435,666.39 or 84.35 per cent. Payables of GH₵266,400.81 accounted for 100 per cent of the liabilities. At a current ratio of 1:1.09, our analysis showed that the North Tongu District Assembly will be able to meet its short-term obligations as and when they fall due.

Fund Balances

The North Tongu District Assembly's Fund Balances stood at GHC9,138,779.11 as at 31 December 2022, compared with GHC558,494.16 as at 31 December 2021, registering an increase of GHC8,580,284.55. This was largely due to an understatement of the 2021 account balance.

NORTH TONGU DISTRICT ASSEMBLY
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

	NOTES	CURRENT	PREVIOUS
ASSETS			
Current Assets			
Cash and Cash Equivalents	18	289,576.78	558,494.16
Receivables	19	-	-
Inventories	20	-	-
Total		**289,576.78**	**558,494.16**
Non Current Assets			
Investment	21	-	-
Property, plant and Equipment	22	9,115,603.14	1,702,067.20
Work-In-Progress	23	-	-
Land	24	-	-
Intangible asset	25	-	-
Non-Current Assets		**9,115,603.14**	**1,702,067.20**
Total ASSETS		**9,405,179.92**	**2,260,561.36**
LIABILITIES			
Current Liabilities			
Accounts Payables	26	266,400.81	1,092,841.58
Trust Monies	27	-	
Short term borrowings	28	-	-
Retentions		-	609,225.62
Total		**266,400.81**	**1,702,067.20**
NON CURRENT LIABILITIES			
Long- term borrowings	29	-	-
Total Non Current Liabilities		-	-

TOTAL LIABILITIES		**266,400.81**	**1,702,067.20**
NET ASSETS/(LIABILITIES)		**9,138,779.11**	**558,494.16**
FINANCED BY:			
Accumulated fund b/f		558,494.16	603,473.20
Prior Year Adjustment	30	7,462,330.86	-
Surplus/ (deficit) for the year		1,117,954.09	(44,979.04)
NET WORTH		**9,138,779.11**	**558,494.16**

SIGNATURE:...
(PRINCIPAL SPENDING OFFICER)

NAME: EMMANUEL L. TETTEH

DATE: 7th Feb. 2023

DISTRICT CO-RDINATING DIRECTOR
NORTH TONGU DISTRICT ASSEMBLY
BATTOR

SIGNATURE:...
(DISTRICT FINANCE OFFICER)

NAME: MOHAMMED-KELANI B. SULEMANA

DATE: 7th Feb. 2023

DISTRICT FINANCE OFFICER
NORTH TONGU DISTRICT ASSEMBLY
BATTOR

NORTH TONGU DISTRICT ASSEMBLY

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31ST DECEMBER 2022

REVENUE	NOTE	ANNUAL BUDGET GH¢	PERIOD BUDGET GH¢	ACTUAL CURRENT GH¢	ACTUAL PREVIOUS GH¢
GoG Subvention	2 &4	6,773,887.07	564,490.59	5,403,999.90	4,949,738.19
Internally Generated Fund	3	1,230,250.00	102,520.83	718,993.18	536,670.30
Donor	4	1,205,294.64	100,441.22	365,636.41	-
TOTAL REVENUE		**9,209,431.71**	**767,452.64**	**6,488,629.49**	**5,486,408.49**
EXPENDITURE					
Compensation of Employees	8	1,786,689.92	148,890.83	3,156,573.12	1,662,766.99
Goods and Services	9	4,280,990.32	356,749.19	2,214,102.28	1,964,175.64
Interest	10	-	-	-	-
Subsidy	11	-	-	-	-
Social Benefits	12	-	-	-	-
Other Expenses	13	-	-	-	-
Consumption of Fixed Asset	22	-	-	-	-
TOTAL EXPENDITURE		**6,067,680.24**	**505,640.02**	**5,370,675.40**	**3,626,942.63**
PPE		**3,141,751.47**			
SURPLUS/(DEFICIT)		**9,209,431.71**	**-**	**1,117,954.09**	**1,859,465.86**

NORTH TONGU DISTRICT ASSEMBLY

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2022

	NOTE	ANNUAL BUDGET GH¢	PERIOD BUDGET GH¢	ACTUAL CURRENT GH¢	ACTUAL PREVIOUS GH¢
RECEIPTS					
GOG Subvention	2	6,773,887.07	564,490.59	2,419,755.48	4,949,738.19
Internally Generated Fund	3	1,230,250.00	102,520.83	718,993.18	536,670.30
Donor	4	1,205,294.64	100,441.22	365,636.41	-
Other Receipts	5	-	-	-	-
Loans Received	6	-	-	-	-
Recovery of Financial Asset	7	-	-	-	-
TOTAL RECEIPTS		**9,209,431.71**	**767,452.64**	**3,504,385.07**	**5,486,408.49**
PAYMENTS					
Compensation of Employees	8	1,786,689.92	148,890.83	91,232.23	1,662,766.99
Goods and Services	9	4,280,990.32	356,749.19	2,156,163.76	1,964,175.64
Interest	10	-	-	-	-
Subsidy	11	-	-	-	-
Social Benefits	12	-	-	-	-
Other Expenses	13	-	-	-	-
Non-Financial Asset	14	3,141,751.47	261,812.62	1,174,186.06	1,904,444.90
Loan Repayments	15	-	-	-	-
Acquisition Financial Asset	16	-	-	-	-
Other Payments	17	-	-	-	-
TOTAL PAYMENTS		**9,209,431.71**	**767,452.64**	**3,421,582.05**	**5,531,387.53**
Net Receipts/ (Payments)				82,803.02	(44,979.04)
Cash and Bank Balance as at ....(Opening)				206,773.76	251,752.80
Cash and Bank Balance at ....(Closing)				**289,576.78**	**206,773.76**

NORTH TONGU DISTRICT ASSEMBLY

STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 31ST DECEMBERN 2022

	NOTES	CURRENT GH¢	PREVIOUS GH¢
CASH FLOW FROM OPERATING ACTIVITIES			
Cash Receipt From Operating Activities			
GOG Subvention	2	35,002.26	4,949,738.19
IGF REVENUE	3	718,993.18	536,670.30
Donor	4	2,750,389.63	-
Other Receipts	5	-	-
Total Receipt		**3,504,385.07**	**5,486,408.49**
Cash Payment For Operating Activities			
Compensation of Employees	8	91,232.23	(1,662,766.99)
Goods and Services	9	2,156,163.76	(1,964,175.64)
Interest	10	-	-
Government Subsidies	12	-	-
Social Benefit	13	-	-
Other Expenses	11	-	-
Capital Expenditure		-	-
Total Investment			
Other Payments	17	-	-
Total Payment		**2,247,395.99**	**(3,626,942.63)**
NET CASHFLOW FROM OPERATING ACTIVITIES		**1,256,989.08**	**1,859,465.86**

CASHFLOW FROM INVESTING ACTIVITIES			
Cash Receipt From Investing Activities			
Disposal of Non-Financial Asset		-	-
Recovery of Loans	7	-	-
Sale of Investment		-	-
Recovery of Advances		-	-
Dividend Received		-	-
Total Receipt		-	-
Cash Payment For Investing Activities			
Acquisition of Non-Financial Asset		1,174,186.06	(1,904,444.90)
Issue of Loans		-	-
Purchase of Investment		-	-
Issue of Advances		-	-
Total Payment		**1,174,186.06**	**(1,904,444.90)**
NET CASHFLOW FROM INVESTING ACTIVITIES		**(1,174,186.06)**	**(1,904,444.90)**
CASHFLOW FROM FINANCING ACTIVITIES	**16**		
Cash Receipt From Financing Activities			
Proceeds from Domestic Borrowing		-	-
Proceeds from External Borrowing		-	-
Total Receipt		-	-
Cash Payment For Financing Activities			
Repayment of Domestic Borrowing		-	-

Repayment of External Borrowing	-	-
Dividend Paid	-	-
Total Payment	-	-
CASHFLOW FROM FINANCING ACTIVITY	-	-
NET CHANGE IN STOCK OF CASH	**82,803.02**	**(44,979.04)**
CASH AND CASH EQUIVALENT AT BEGINNING	**206,773.76**	**251,752.80**
CASH AND CASH EQUIVALENT AT CLOSE	**289,576.78**	**206,773.76**

NORTH TONGU DISTRICT ASSEMBLY

STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2022

	NOTES	CURRENT	PREVIOUS
Accummulated fund b/f		558,494.16	603,473.20
ADD: Prior Period Adjustment	30	7,462,330.86	(44,979.04)
Surpluses / (Deficits) for the Period		1,117,954.09	
Total Accummulated Surpluses / (Deficits)		**9,138,779.11**	**558,494.16**
TOTAL NET LIABILITY / EQUITY		-	-

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 General Statement

These general-purpose financial statements cover operations of the NORTH TONGU DISTRICT ASSEMBLY, as economic reporting entity in the Public Sector of the Republic of Ghana.

In preparing the Financial Statements, the assembly cognizance of the 1992 Constitution and the PFM Act 2016. Pending the enactment of the regulations for the PFM Act, revelevant portions of the Financial Administration Regulation(FAR) 2004, LI 1802 have been applied to the preparation of these Financial Statements.

1.2 Basis of Preparation

The financial statements have been prepared on a modified accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) with effort towards full adoption and compliance with the International Public Sector Accounting Standards (IPSAS). In preparing the financial statements, the Controller and Accountant-General takes cognizance of the Constitution of the Republic of Ghana 1992, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378). These financial statements have been prepared on a going-concern basis and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenue and expenses of the Assembly and consist of the following:

(a) Statement of financial position;
(b) Statement of financial performance;
(c) Statement of receipts and payments;
(d) Statement of changes in net assets;
(e) Statement of cash flows, using the direct method;
(f) Notes to the financial statements comprising a summary of significant accounting policies and other explanatory notes;
(g) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (e) above and, where relevant, comparative information for narrative and descriptive information are also presented in the notes.

1.3 Measurement basis

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

Functional and Presentation Currency
The functional and presentation currency of the Republic of Ghana is the Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

Transactions in currencies other than the functional currency (foreign currencies) are translated into Ghana Cedis at Bank of Ghana rates of exchange at the date of the transaction. The Bank of Ghana rates of exchange approximate the spot rates prevailing at the dates of the transactions. At year-end, monetary assets and liabilities denominated in foreign currencies are translated at the Bank of Ghana rates of exchange. Non-monetary foreign currency denominated items that are measured at fair value are translated at the Bank of Ghana rate of exchange at the date on which the fair value was determined. Non-financial items measured at historical cost in a foreign currency are translated at rate prevailing at the date of measurement.

1.3.3 Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are recognized in the statement of financial performance on a net basis.

The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi.

Revenue

Revenue from Non-exchange Transactions

Revenues from non-exchange transactions, such as taxes and grants are recognized when earned. Non-exchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange.

Non-tax revenues of a non-exchange nature are revenues legally enforceable by legislative instruments paid directly to the reporting entity; such as property rate, basic rate, local authority levies and building permits.

Revenue from Exchange Transactions

Exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services. Local government entities recognize revenue when received except for entities with evidential certainty of receivables.

Expenditures

The reported expenditure in the Statement of Financial Performance is recognized when incurred. Expenditures are decreases in economic benefits or service potential during the reporting year in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets, and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

Compensation of employees include international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.

Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.

Other expenditure include contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

Foreign financed investments are project related expenses financed by foreign loans and grants.

Property, Plant and Equipment

Property, plant and equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies, such as buildings, transport equipment, other machinery and equipment, other structures and infrastructural assets. Recognition of property, plant and equipment is as follows;

(a) All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises the purchase price, any costs directly attributable to bringing the asset to its location and operational condition and the initial estimate of dismantling and site restoration costs;
(b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.
(c) the cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.

Property, plant and equipment are depreciated over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation. Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach. Depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal. The estimated useful lives of property, plant and equipment classes are as follows:

NOTES TO THE ACCOUNTS

	SCHEDULE	CURRENT YEAR GH¢	PREVIOUS YEAR GH¢
2 GoG Subvention			
Compensation of Employees		2,984,244.42	1,500,231.96
Goods and Services /Asset		35,002.26	3,449,506.23
TOTAL REVENUE		**3,019,246.68**	**4,949,738.19**
LESS:			
Untransfered warrants		-	-
Centralised Paid Salaries		2,984,244.42	-
TOTAL RECEIPT (BTA)		**35,002.26**	**4,949,738.19**
3 IGF Receipt			
Lands and Royalties		260.00	393,546.25
Rates		6,022.00	21,259.00
Rents of Land, Buildings and Houses		51,869.00	2,890.00
Licenses	2	524,156.87	48,803.00
Fee		132,062.71	63,301.00
Fines, penalties, and forfeits		4,622.60	6,871.05
Miscellaneous revenue		-	-
TOTAL		**718,993.18**	**536,670.30**
LESS:			
Unreceived IGF		-	-
TOTAL REVENUE		**718,993.18**	**536,670.30**
4 Grants			
Central Government		2,384,753.22	-
Non Central Government	1	365,636.41	-
TOTAL		**2,750,389.63**	-

5 Other Receipts		
Trade Receivables	-	-
GoG Subventions Receivables	-	-
Other Receivables	-	-
Refund of Mobilization	-	-
TOTAL	-	-
6 Loans Received		
Creditor 1	-	-
Creditor 2	-	-
Creditor 3	-	-
TOTAL	-	-
7 Recovery of Financial Asset		
Loan Recovery	-	-
Advances Repayment	-	-
Investment	-	-
TOTAL	-	-
8 COMPENSATION OF EMPLOYEES		
Established Position	2,984,244.42	1,500,231.96
Non Established Post	89,129.15	162,535.03
Allowances	67,035.00	-
13% SSF Employer Contribution	16,164.55	-
Gratuity	-	-
Pension	-	-
End of Service Benefit (ESB)	-	-
TOTAL	**3,156,573.12**	**1,662,766.99**
LESS:		
Unpaid Compensation	81,096.47	-
Centralised Paid Salaries	2,984,244.42	-
TOTAL PAYMENT	**91,232.23**	**1,662,766.99**

9 GOODS AND SERVICES

Materials and Office Consumables	265,449.67	144,460.80
Utilities	30,271.05	59,768.80
General Cleaning	300.00	1,000.00
Rentals	54,545.50	79,360.00
Travel and Transport	414,854.01	400,043.20
Repairs and Maintenance	9,241.59	100,378.29
Training, Seminar and Conference	552,703.34	445,561.92
Consultancy Expenses	47,706.18	
Special Services	145,154.11	433,438.13
Other Charges and Fees	4,700.62	3,770.86
Emergency Services	-	8,800.00
Insurance	-	
General / Other Expenses	689,176.21	287,593.64
TOTAL	**2,214,102.28**	**1,964,175.64**
LESS:		
Unpaid Goods & Services	57,938.52	-
TOTAL PAYMENT	**2,156,163.76**	**1,964,175.64**
10 INTEREST		
External Interest Cost	-	-
Domestic Interest Cost	-	-
TOTAL	-	-
LESS:		
Unpaid Interest	-	-
TOTAL PAYMENT	-	-
11 GOVERNMENT SUBSIDIES		
Oil Subsidy	-	-
Utility Subsidy	-	-
Schools Subsidy	-	-
Fetilizer Subsidy	-	-
TOTAL	-	-
LESS:		
Unpaid Subsidy	-	-
TOTAL PAYMENT	-	-

12 SOCIAL BENEFITS		
Social security benefits in cash	-	-
Employer social benefits in cash	-	-
TOTAL	-	-
LESS:		
Unpaid Social Benefit	-	-
TOTAL PAYMENT	-	-
13 OTHER EXPENSES		
Insurance and compensation	-	-
Professional fees	-	-
Customs Duties	-	-
Court Expenses	-	-
Awards & Rewards	-	-
Donations	-	-
Contributions	-	-
Tuition Fees	-	-
Special Operations	-	-
Refuse Lifting Expenses	-	-
Civic Numbering/Street Naming	-	-
Scholarship & Bursaries	-	-
Grants to Employees & Households	-	-
Capital Expenditure	-	1,904,444.90
Duty Refund	-	-
Rent	-	-
TOTAL	-	**1,904,444.90**
LESS:		
Unpaid Other Expenses	-	-
TOTAL PAYMENT	-	-
14 NON-FINANCIAL ASSETS		
Fixed asset	1,179,072.21	1,702,067.20
Work In Progress	-	-
Intangible Assets	-	-
Inventory	-	-

Land	-	-
TOTAL	1,179,072.21	1,702,067.20
LESS:		
Unpaid Non-Financial Asset	4,886.15	-
TOTAL PAYMENT	**1,174,186.06**	**1,702,067.20**
15 Loans Repayment		
Creditor 1	-	-
Creditor 2	-	-
Creditor 3	-	-
TOTAL	-	-
16 Acquisition Financial Asset		
Issue of Loans	-	-
Advances Repayment	-	-
Investment	-	-
TOTAL	-	-
17 Other Payment		
Supplier Liability	-	-
Deposits	-	-
Prepayment	-	-
Other Trust	-	-
Payment of Mobilization	-	-
TOTAL	-	-
18 Cash and Cash Equivalents		
General Rates	18.08	683.66
Common Fund	90,970.46	79,759.15
MP's Common Fund	122,753.90	2,590.05
GAR/Msharp	6,525.96	(8.60)

BOG Sub-CF	14,527.07	56,596.34
Disability Fund	54,781.31	40,743.36
North Tongu District Assembly	-	378,130.20
TOTAL	**289,576.78**	**558,494.16**
19 Receivables		
GoG Subventions-unreceived	-	-
Loans	-	-
Advances	-	-
Mobilization	-	-
Prepayment	-	-
Other Receivables	-	-
TOTAL	-	-
20 Inventory	-	-
21 Investments		
Bonds	-	-
Stocks	-	-
Other Investment	-	-
TOTAL	-	-
22 Property,Plant and Equipment		
Dwellings	2,209,131.89	728,781.74
Non Residential Buildings	2,206,018.35	720,562.58
Other structures	2,355,865.88	-
Transport Equipment	864,226.13	252,722.88
Other machinery and equipment	150,614.74	-

Infrastructure Assets		1,329,746.15	-
TOTAL		**9,115,603.14**	**1,702,067.20**
LESS:			
Current yr Depreciation		-	-
Accumulated Depreciation		-	-
NET BOOK VALUE		**9,115,603.14**	**1,702,067.20**
23 Work - In - Progress			
Dwellings		-	-
Non Residential Buildings		-	-
Other structures		-	-
Transport Equipment		-	-
Other machinery and equipm		-	-
Infrastructure Assets		-	-
TOTAL		-	-
24 Land		-	-
25 Intangible Assets			
Software		-	-
TOTAL		-	-
LESS:			
Current yr Depreciation		-	-
Accumulated Depreciation		-	-
NET BOOK VALUE		-	-
26 Accounts Payable			
Supplier Liability	10	266,400.81	1,092,841.58
Withholding		-	-
TOTAL		**266,400.81**	**1,092,841.58**
27 Trust Monies			
Deposits		-	-

Retention	-	609,225.62
Other Trust	-	-
TOTAL	-	**609,225.62**
28 Short Term Borrowing	-	-
29 Long Term Borrowing	-	-

30 Prior Year Adjustment	
Previous Years adjustment 2019-2020	(279,877.29)
2021 surplus	1,859,464.86
Undercast of PPE (7,936,530.93 - 1,702,067.20)	6,234,463.73
over statement of bank balance (558,494.16 -206,733.16)	(351,720.44)
	7,462,330.86

NORTH TONGU DISTRICT ASSEMBLY

SCHEDULE OF GRANTS RECEIVED AGAINST APPROPRIATION FOR THE PERIOD DECEMBER 2022

NATURAL CODE	ITEM DESCRIPTION	APPROPRIATION BUDGET GH¢ (a)	MONTHLY BUDGET GH¢ (b) = a/12	YTD BUDGET GH¢	COLLECTION PREVIOUS GH¢ (c)	COLLECTION PERIOD GH¢ (c)	YTD ACTUAL COLLECTION GH¢ (D)	BUDGET VARIANCES GH¢ E= (b-c)	APPROPRIATION BALANCE GH¢ F= (a-d)
1331001	Central Government - GOG Paid Salaries	1,583,727.00	131,977.25	1,583,727.00	1,772,704.00		2,984,244.42	131,977.25	(1,400,517.42)
1331002	DACF - Assembly	4,753,401.07	396,116.76	4,753,401.07	883,514.87		1,923,976.07	396,116.76	2,829,425.00
1331003	DACF - MP	300,000.00	25,000.00	300,000.00	271,511.00		460,777.15	25,000.00	(160,777.15)
1331004	Ceded Revenue-IGF	1,230,250.00	102,520.83	1,230,250.00	755,133.06		718,993.18	102,520.83	511,256.82
1331005	HIPC	-	-	-	-	-	-	-	-
1331006	Sanitation Fund	-	-	-	-	-	-	-	-
1331007	National Youth Employment	-	-	-	-	-	-	-	-
1331008	Other Donors Support Transfers (MAG)	85,807.76	7,150.65	85,807.76	127,612.44	-	85,807.76	7,150.65	-
1331009	Goods and Services- Decentralised Departmer	136,759.00	11,396.58	136,759.00	72,032.36		35,002.26	11,396.58	101,756.74
1331010	DDF-Capacity Building Grant	54,378.00	4,531.50	54,378.00	61,003.70	-	54,378.00	4,531.50	-
1331011	District Development Facility	500,000.00	41,666.67	500,000.00	1,685,755.14	-	210,450.65	41,666.67	289,549.35
1331012	UDG Transfer Capital Development Project	-	-	-	-	-	-	-	-
1331008	Ghana Productive Safety Net Project	535,108.88	44,592.41	535,108.88	107,256.50			44,592.41	535,108.88
1311024	Non Central Government (UNICEF)	30,000.00	2,500.00	30,000.00	-	-	15,000.00	2,500.00	15,000.00
	TOTAL	**9,209,431.71**	**767,452.64**	**9,209,431.71**	**5,736,523.07**	**-**	**6,488,629.49**	**767,452.64**	**2,720,802.22**

2 NORTH TONGU DISTRICT ASSEMBLY

SCHEDULE OF INTERNALLY GENERATED FUND RECEIVED AGAINST APPROPRIATION FOR THE PERIOD ENDED 31ST DECEMBER 2022

INSTITUTIONS	ANNUAL BUDGET GH¢ (a)	BUDGET QUARTER GH¢ (b) = a/4	COLLECTION QUARTER GH¢ (c)	YTD ACTUAL COLLECTION GH¢ (D)	BUDGET VARIANCES GH¢ E= (b-c)	ANNUAL BUDGET BALANCE GH¢ F= (a-d)
Lands and Royalties					-	-
DEVELOPMENT AND BUILDING PERMIT FORMS	3,900.00	975.00	48.75	195.00	926.25	3,705.00
BUILDING PROCESSING CHARGE	6,000.00	1,500.00	-	-	1,500.00	6,000.00
SALE OF BUILDING PERMIT JACKET			16.25	65.00	(16.25)	(65.00)
TOTAL	**9,900.00**	**2,475.00**	**65.00**	**260.00**	**2,410.00**	**9,640.00**
Rates						
Property Rate	50,000.00	12,500.00	1,500.00	6,000.00	11,000.00	44,000.00
Basic Rate	5,000.00	1,250.00	5.50	22.00	1,244.50	4,978.00
Special Rates		-			-	-
TOTAL	**55,000.00**	**13,750.00**	**1,505.50**	**6,022.00**	**12,244.50**	**48,978.00**
Rents of Land, Buildings and Houses						
GROUND RENT	2,000.00	500.00	-	-	500.00	2,000.00
MARKET STORE RENTALS	87,720.00	21,930.00	12,967.25	51,869.00	8,962.75	35,851.00
HOUSING RENT	8,400.00	2,100.00	-	-	2,100.00	8,400.00
TOTAL	**98,120.00**	**24,530.00**	**12,967.25**	**51,869.00**	**11,562.75**	**46,251.00**
Licenses						
CHOP BAR	-	-	98.00	392.00	(98.00)	(392.00)
BUSINESS CENTERS	700.00	175.00	12.50	50.00	162.50	650.00
BAKERS LICENCE	1,400.00	350.00	2.50	10.00	347.50	1,390.00
ARTISANS/SELF EMPLOYED	-	-	240.00	960.00	(240.00)	(960.00)
KIOSK	-	-	221.75	887.00	(221.75)	(887.00)
SAND AND STONE DEALERS LICENCE	6,300.00	1,575.00	2,500.00	10,000.00	(925.00)	(3,700.00)
CHARCOAL	-	-	941.50	3,766.00	(941.50)	(3,766.00)
SERVICES/FILLING STATIONS	4,800.00	1,200.00	875.00	3,500.00	325.00	1,300.00
LOTTERY BUSINESS	2,000.00	500.00	-	-	500.00	2,000.00
TIMBER PRODUCTS	1,875.00	468.75	-	-	468.75	1,875.00

PRIVATE EDUCATION INT.	13,700.00	3,425.00	-	-	3,425.00	13,700.00
PRIVATE PROFESSIONALS	500.00	125.00	-	-	125.00	500.00
PRIVATE HEALTH FACILITIES	3,000.00	750.00	-	-	750.00	3,000.00
MOBILE SALE VAN	2,500.00	625.00	-	-	625.00	2,500.00
AKPETESHIE/SPIRIT SELLERS	3,000.00	750.00	69.50	278.00	680.50	2,722.00
STORES	-	-	7,722.00	30,888.00	(7,722.00)	(30,888.00)
DRESS MAKERS/TAILOR SERVICES	2,500.00	625.00	106.25	425.00	518.75	2,075.00
BILL BOARDS/OUTDOOR ADVERT.	9,000.00	2,250.00	50.00	200.00	2,200.00	8,800.00
FINANCIAL INSTITUTIONS	7,600.00	1,900.00	475.00	1,900.00	1,425.00	5,700.00
COMMERCIAL HOUSES/DEPARTMENTAL STORES	24,000.00	6,000.00	-	-	6,000.00	24,000.00
MATTRESS MAKERS/REPAIRERS	375.00	93.75	-	-	93.75	375.00
MILLERS	4,640.00	1,160.00	50.00	200.00	1,110.00	4,440.00
MECHANICS & REPAIRERS	2,585.00	646.25	-	-	646.25	2,585.00
BLOCK AND CONCRETE PRODUCTS	1,200.00	300.00	-	-	300.00	1,200.00
ALCOHOLIC AND NON ALCOHOLIC BEVERAGES	3,750.00	937.50	-	-	937.50	3,750.00
BUTCHERS LICENSE	450.00	112.50	-	-	112.50	450.00
COLD STORAGE FACILITIES	1,050.00	262.50	-	-	262.50	1,050.00
FISH FARMING	1,050.00	262.50	-	-	262.50	1,050.00
TRANSPORT COMPANIES	1,000.00	250.00	-	-	250.00	1,000.00
BET AND GAME CENTRES LICENCE	7,500.00	1,875.00	300.00	1,200.00	1,575.00	6,300.00
BUSINESS LICENCE	-	-	13,489.25	53,957.00	(13,489.25)	(53,957.00)
BUILDING PLANS/PERMIT	72,000.00	18,000.00	18,514.14	74,056.57	(514.14)	(2,056.57)
RIVER SAND	456,545.00	114,136.25	80,627.51	322,510.04	33,508.74	134,034.96
COMM. MAST PERMIT	43,750.00	10,937.50	4,184.32	16,737.26	6,753.19	27,012.74
BARBERING SHOPS LICENCE	4,000.00	1,000.00	-	-	1,000.00	4,000.00
SANITARY FACILITIES - PRIVATE	8,000.00	2,000.00	-	-	2,000.00	8,000.00
AGRO BUSINESS DEALERS LICENCE	2,320.00	580.00	-	-	580.00	2,320.00
BOAT/CANOE OPERATORS LICENCE	3,000.00	750.00	300.00	1,200.00	450.00	1,800.00
BUILDING MATERIALS	1,920.00	480.00	-	-	480.00	1,920.00
CAR WASHING BAY LICENCE	720.00	180.00	68.75	275.00	111.25	445.00
CARPENTARY AND JOINRY SERVICE LICENCE	1,000.00	250.00	-	-	250.00	1,000.00
CATERING/SCHOOL FEEDING LICENCE	6,000.00	1,500.00	-	-	1,500.00	6,000.00
CEREMONIAL HIRING SERVICES	625.00	156.25	-	-	156.25	625.00
EGG DEALERS LICENCE	500.00	125.00	-	-	125.00	500.00
ELECTRICAL APPLIANCES LICENCE	500.00	125.00	2.50	10.00	122.50	490.00

HAIR & BEAUTY SERVICE PROVIDERS LICENCE	6,000.00	1,500.00	66.25	265.00	1,433.75	5,735.00
ICE/YOGHURT DEALERS LICENCE	250.00	62.50	-	-	62.50	250.00
LIVESTOCK FARMS LICENCE	1,500.00	375.00	-	-	375.00	1,500.00
MINERAL WATER MANUF./PROCESSING LICENCE	1,375.00	343.75	-	-	343.75	1,375.00
MOBILE PHONE & ACCESSORIES SALES/REPAIRS LICEN.	600.00	150.00	-	-	150.00	600.00
PHARMACEUTICAL COMPANIES LICENCE	2,700.00	675.00	25.00	100.00	650.00	2,600.00
POULTRY FARMS LICENCE	750.00	187.50	-	-	187.50	750.00
AUTOMOBILE & PARTS DEALERS	600.00	150.00	-	-	150.00	600.00
BOUTIQUES	300.00	75.00	52.50	210.00	22.50	90.00
ALUMINIUM FABRICATORS (DOORS/WINDOWS)	2,400.00	600.00	-	-	600.00	2,400.00
BAGS AND SUITCASES DEALERS	300.00	75.00	-	-	75.00	300.00
STATIONERY AND OFFICE SUPPLIES DEALERS	400.00	100.00	-	-	100.00	400.00
CONSTRUCTION ARTISANS LICENCE	1,500.00	375.00	-	-	375.00	1,500.00
TOURISM LICENCED FACILITIES	5,000.00	1,250.00	-	-	1,250.00	5,000.00
WASTE MANAGEMENT COMPANIES	6,000.00	1,500.00	-	-	1,500.00	6,000.00
CORN/RICE/FLOUR MILLER		-	2.50	10.00	(2.50)	(10.00)
PHARMACY/CHEMICAL SELLERS		-	7.50	30.00	(7.50)	(30.00)
COMMUNICATION SERVICES		-	7.50	30.00	(7.50)	(30.00)
MOBILE PHONE & ACCESSORIES		-	17.50	70.00	(17.50)	(70.00)
PRINTING SERVICES/PHOTO COPY		-	10.00	40.00	(10.00)	(40.00)
TOTAL	**737,030.00**	**184,257.50**	**131,039.22**	**524,156.87**	**53,218.28**	**212,873.13**
Fee						
MARKET TOLLS	96,200.00	24,050.00	10,102.18	40,408.71	13,947.82	55,791.29
REGISTRATION/RENEWAL OF CONTRACTORS	6,000.00	1,500.00	-	-	1,500.00	6,000.00
BURIAL FEES	4,000.00	1,000.00	1,390.00	5,560.00	(390.00)	(1,560.00)
DONATION	-	-	250.00	1,000.00	(250.00)	(1,000.00)
MARRIAGE REGISTRATION	100.00	25.00	-	-	25.00	100.00
SANITARY FACILITIES	12,000.00	3,000.00	200.00	800.00	2,800.00	11,200.00
SLAUGHTER FEES	-	-	721.00	2,884.00	(721.00)	(2,884.00)
VEHICLE STICKERS FOR EMBOSSMENT	18,000.00	4,500.00	758.75	3,035.00		
DOCUMENTS CHARGE	5,250.00	1,312.50	-	-		
TRACTOR SERVICES	6,000.00	1,500.00	150.00	600.00		
BUSINESS/PRODUCT PROMOTION	1,250.00	312.50	-	-	312.50	1,250.00
ENVIRONMENTAL HEALTH INSPECTION AND CERT. FEES	70,000.00	17,500.00	5,012.50	20,050.00	12,487.50	49,950.00

EXPORT/CONVEYANCE FEES	50,000.00	12,500.00	4,302.50	17,210.00	8,197.50	32,790.00
LOADING FEES	16,900.00	4,225.00	5,846.50	23,386.00	(1,621.50)	(6,486.00)
SPECIAL REGISTRATION FEE	3,500.00	875.00	-	-	875.00	3,500.00
SLAUGHTER FEES (PRIVATE)	-	-	173.25	693.00	(173.25)	(693.00)
LORRY PARK FEES	-	-	4,109.00	16,436.00	(4,109.00)	(16,436.00)
SUB-TOTAL	**289,200.00**	**72,300.00**	**33,015.68**	**132,062.71**	**32,880.57**	**131,522.29**
FINES, PENALTIES & FORFEITS					-	-
MISCELLANEOUS FINES, PENALTIES	1,000.00	250.00	-	-	250.00	1,000.00
IMPOUNDING FINES	5,000.00	1,250.00	255.00	1,020.00	995.00	3,980.00
BUILDING OFFENCES	20,000.00	5,000.00	355.00	1,420.00	4,645.00	18,580.00
ENVIRONMENTAL HEALTH/SAFETY/SANIT. OFFENCES	5,000.00	1,250.00	-	-	1,250.00	5,000.00
UNAUTHORISED STRUCTURES FINES	10,000.00	2,500.00	-	-	2,500.00	10,000.00
CREDIT INCOME (IGF)	-	-	185.65	742.60	(185.65)	(742.60)
STRAY ANIMALS FINES	-	-	360.00	1,440.00		(1,440.00)
SUB-TOTAL	**41,000.00**	**10,250.00**	**1,155.65**	**4,622.60**	**9,454.35**	**36,377.40**

4 NORTH TONGU DISTRICT ASSEMBLY
SCHEDULE OF EXPENDITURE AND ASSET BY FUND SOURCE FOR THE PERIOD 31ST DECEMBER 2022.

	GOG	IGF	DDF	DACF	MP	PWD	HIV	DONOR	TOTAL
COMPENSATION OF EMPLOYEES									
Established Position	2,984,244.42								2,984,244.42
Non Established Post		89,129.15							89,129.15
Allowances		67,035.00							67,035.00
13.5% SSF Contribution		16,164.55							16,164.55
Gratuity									-
Pension									-
End of Service Benefit (ESB)									-
TOTAL	2,984,244.42	172,328.70	-	-	-	-	-	-	3,156,573.12
GOODS AND SERVICES									
Materials and Office Consumables	8,428.67	77,544.53		139,940.53		39,535.94			265,449.67
Utilities		15,556.00		14,715.05					30,271.05
General Cleaning		300.00							300.00
Rentals		15,058.73		39,486.77					54,545.50
Travel and Transport	2,155.00	271,249.67		100,770.32		15,835.00		24,844.02	414,854.01
Repairs and Maintenance	3,219.75	6,021.84							9,241.59
Training, Seminar and Conference	18,752.53	197,124.23	54,315.37	209,852.72		8,266.55		64,391.94	552,703.34
Consultancy Expenses		47,706.18							47,706.18
Special Services		74,907.50		70,246.61					145,154.11
Other Charges and Fees		1,043.86		1,796.06	1,416.05	444.65			4,700.62
Emergency Services									-
Insurance									-
General/Other Expenses		38,516.00		124,126.10	294,009.20	226,137.01		6,387.90	689,176.21
Accommodation									-
Government Subsidy									-
TOTAL	32,555.95	745,028.54	54,315.37	700,934.16	295,425.25	290,219.15	-	95,623.86	2,214,102.28
INTEREST									
External Interest Cost									-
Domestic Interest Cost									-
TOTAL	-	-	-	-	-	-	-	-	-
GOVERNMENT SUBSIDIES									
Utility									
Fertilizer									
TOTAL									
SOCIAL BENEFITS									
Social security benefits in cash									-

Employer social benefits in cash									-
TOTAL	-	-	-	-	-	-	-	-	-
OTHER EXPENSES									
Insurance and compensation									-
Professional fees									-
Customs Duties									-
Court Expenses									-
Other Charges									-
Awards & Rewards									-
Donations									-
Contributions									-
Tuition Fees									-
Special Operations									-
Scholarship & Bursaries									-
Grants to Employees & Households									-
Refuse Lifting Expenses									-
Civic Numbering/Street Naming									-
Duty Refund									-
Rent									-
TOTAL	-	-	-	-	-	-	-	-	-
Property,Plant and Equipment									
Dwellings									-
Non Residential Buildings				544,452.40					544,452.40
Other structures			209,464.38	274,460.00					483,924.38
Transport Equipment									-
Other machinery and equipment				146,695.43					146,695.43
Infrastructure Assets				4,000.00					4,000.00
TOTAL	-	-	209,464.38	969,607.83	-	-	-	-	1,179,072.21
Work - In - Progress									
Dwellings									-
Non Residential Buildings									-
Other structures									-
Transport Equipment									-
Other machinery and equipm									-
Infrastructure Assets									-
TOTAL	-	-	-	-	-	-	-	-	-

6 NORTH TONGU DISTRICT ASSEMBLHY

SCHEDULE OF NON-FINANCIAL ASSET AS AT 31 DECEMBER 2022

	BEGINNING BALANCES GH¢ (a)	ACQUISITIONS FOR THE PERIOD GH¢ (b)	COMPLETED WIP. GH¢ (c)	DISPOSALS FOR THE PERIOD GH¢ (e)	DEPRECIATION B/F GH¢ (f)	CURRENT YR. DEPRECIATION GH¢ (g)	TOTAL ACCUMULATED DEPRECIATION GH¢ h=f+g	NET BOOK VALUE GH¢ i=a+b+c-e-h
DWELLINGS								
Buildings							-	-
Destitute Homes							-	-
Bungalows/Flats	2,201,305.53	7,826.36					-	2,209,131.89
Homes of the Aged							-	-
Palace							-	-
Barracks							-	-
TOTAL	2,201,305.53	7,826.36	-	-	-	-	-	2,209,131.89
NON RESIDENTIAL BUILDINGS								
Hospitals							-	-
Clinics							-	-
Day Care Centre							-	-
Office Buildings	1,404,649.00	48,931.30					-	1,453,580.30
School Buildings	60,010.26	482,694.74					-	542,705.00
Slaughter House	180,233.05						-	180,233.05
Health Centres	29,500.00						-	29,500.00
Other Agricultural Structures							-	-
Police Post							-	-
Libraries							-	-
TOTAL	1,674,392.31	531,626.04	-	-	-	-	-	2,206,018.35
OTHER STRUCTURES								
Roads							-	-
Cemeteries							-	-
Toilets	147,527.90						-	147,527.90
Markets	1,576,373.57	284,464.38					-	1,860,837.95
Car/Lorry Park							-	-
Bridges							-	-
Road Signals							-	-
Feeder Roads	123,040.03	224,460.00					-	347,500.03
Urban Roads							-	-
Highways							-	-
Drainage							-	-
Workshop							-	-
Railway Lines							-	-
TOTAL	1,846,941.50	508,924.38	-	-	-	-	-	2,355,865.88
TRANSPORT EQUIPMENT								
Motor Vehicle	841,561.13						-	841,561.13
Airplanes							-	-
Trains							-	-

Ships and Vessels							-	-
Motor Bike, bicycles	22,665.00						-	22,665.00
TOTAL	**864,226.13**	-	-	-	-	-	-	**864,226.13**
OTHER MACHINERY AND EQUIPMENT								
Plant and Equipment							-	-
Agricultural Machin							-	-
Server (Computing)							-	-
Networking and ICT Equipement							-	-
Other Capital Expend							-	-
Plant and Machinery							-	-
Other Assets							-	-
Computers and Access		22,793.43					-	22,793.43
Uninterruptible Power							-	-
Printer							-	-
Office Equipment	23,919.31	103,902.00					-	127,821.31
Air Condition							-	-
Electrical Equipment							-	-
Communication equipment							-	-
TOTAL	**23,919.31**	**126,695.43**	-	-	-	-	-	**150,614.74**
INFRASTRUCTURE ASSETS								
Electrical Networks							-	-
Sewers							-	-
Landscaping and Gardening							-	-
Utilities Networks							-	-
Runways							-	-
Interior Develpoment							-	-
Furniture and Fittings	1,157,698.37						-	1,157,698.37
Irrigation Systems	3,300.42						-	3,300.42
Water Systems	164,747.36	4,000.00					-	168,747.36
Harbour and Landing Sites							-	-
Sea Wall							-	-
TOTAL	**1,325,746.15**	**4,000.00**	-	-	-	-	-	**1,329,746.15**
GRAND TOTAL	**7,936,530.93**	**1,179,072.21**	-	-	-	-	-	**9,115,603.14**

SCHEDULE 10

LIABILITIES

DATE	DETAILS	FUND	AMOUNT GHS
30/03/2022	DCD (JAN-22 TIER 2)-NTDA/IGF/FA/3	IGF	265.82
30/03/2022	DCD (JAN-22 TIER 2)-NTDA/IGF/FA/4	IGF	761.40
19/05/2022	DCD (NTDA/IGF/17/5/22)	IGF	1,581.17
27/06/2022	ECG (NTDA/IGF/HS/21)	IGF	1,021.00
27/06/2022	DCD (NTDA/IGF/EOA/02)	IGF	319.95
27/06/2022	LIWUET SERVICES (NDTA/IGF/HS/22)	IGF	3,100.00
27/06/2022	DCD - NTDA/IGF/HS/23	IGF	1,827.77
20/07/2022	DCD (NTDA/IGF/JUL/CH/8)	IGF	2,140.00
10/08/2022	DCD -NTDA/IGF/AUG-22/CSH/05	IGF	1,600.00
29/08/2022	DCD -NTDA/IGF/1/8/22	IGF	2,410.00
30/08/2022	DCD- NTDA/IGF/AUG-22/CSH/16	IGF	321.05
30/08/2022	GERCO VENTURES - NTDA/IGF/25/5/22D	IGF	1,616.36
22/09/2022	DCD-NTDA/IGF/SEP-22/IS/11	IGF	2,500.00
23/09/2022	GECO-NTDA/IGF/CH/SEPT-22/15A	IGF	2,176.45
23/09/2022	DCD-NTDA/IGF/CH/SEPT-22/20A	IGF	1,122.00
22/09/2022	DCD-NTDA/IGF/CH/SEPR-22/18	IGF	6,030.00
22/09/2022	BEST CARE-NTDA/IGF/CH/SEPR-22/14	IGF	5,977.26
22/09/2022	GRA-NTDA/IGF/CH/SEPR-22/14	IGF	736.73
05/10/2022	DCD-NTDA/IGF/OCT-22/IS/2	IGF	2,330.00
06/10/2022	DCD-NTDA/IGF/OCT-22/BNO/05	IGF	3,685.00
10/10/2022	DCD-NTDA/IGF/CH/SEPT-22/06	IGF	560.00
13/10/2022	DCD-NTDA/IGF/OCT-22/BNO/10A	IGF	2,050.00
04/10/2022	DCD-NTDA/IGF/OCT-22/IS/1	IGF	1,187.91
28/10/2022	DCD-NTDA/IGF/OCT-22/IS/1A	IGF	3,250.00
30/11/2022	VORISON LINK - NTDA/DACF/NOV-22/IS/46	DACF	3,105.33
30/11/2022	JUST WELTS LTD-NTDA/DACF/NOV-22/IS/24	DACF	22,500.00
30/11/2022	YANDEG -NTDA/DACF/NOV-22/IS/20	DACF	6,639.00
28/11/2022	DCD-NTDA/IGF/NOV-22/IS/44	IGF	145.00
19/12/2022	DCD-NTDA/PWD/DEC-22/IS/1	PWD	500.00
23/12/2022	YANDEG-NTDA/DACF/DEC-22/EOA/4A	DACF	886.15
22/12/2022	PINNACLE- NTDA/DACF/DEC-22/EOA/6A	DACF	4,000.00
22/12/2022	DCD-NTDA/DACF/DEC-22/EOA/9	DACF	2,000.00
29/12/2022	DCD-NTDA/DACF/DEC-22/IS/50	DACF	5,000.00

22/12/2022	DCD-NTDA/DACF/DEC-22/EOA/8	DACF	2,000.00
28/12/2022	DCD-NTDA/DACF/DEC-22/IS/48	DACF	2,000.00
22/12/2022	KLENORF- NTDA/DACF/DEC-22/EOA/7	DACF	12,793.43
21/12/2022	KLENORF- NTDA/DACF/CH/DEC-22/9	DACF	28,289.99
21/12/2022	KLENORF- NTDA/DACF/CH/DEC-22/10	DACF	6,836.00
21/12/2022	KLENORF- NTDA/DACF/CH/DEC-22/11	DACF	14,715.05
15/12/2022	KLENORF- NTDA/DACF/DEC-22/IS/5	DACF	6,476.41
27/06/2022	JACKSON COLLEGE-NTDA/DACF/ENOA/04	DACF	1,000.00
20/06/2022	DCD-NTDA/PWD/3/6/22	PWD	105.00
06/12/2022	DCD-NTDA/IGF/BNO/DEC-22/02	IGF	8,603.24
06/12/2022	DCD-NTDA/IGF/CH/DEC-22/6	IGF	2,333.00
19/12/2022	DCD-NTDA/IGF/DEC-22/IS/25	IGF	1,670.00
19/12/2022	DCD-NTDA/IGF/DEC-22/IS/28	IGF	724.00
19/12/2022	DCD-NTDA/IGF/DEC-22/IS/29	IGF	377.66
19/12/2022	DCD-NTDA/IGF/DEC-22/EOA/03	IGF	420.00
19/12/2022	DCD-NTDA/IGF/DEC-22/IS/26	IGF	300.00
20/12/2022	DCD-NTDA/IGF/DEC-22/EOA/3	IGF	200.00
20/12/2022	DCD-NTDA/IGF/DEC-22/IS/30	IGF	630.00
20/12/2022	DCD-NTDA/IGF/DEC-22/IS/31	IGF	3,040.00
21/12/2022	DCD-NTDA/IGF/DEC-22/EOA/4	IGF	20,000.00
16/12/2022	DCD-NTDA/IGF/DEC-22/IS/23	IGF	1,678.60
16/12/2022	DCD-NTDA/IGF/DEC-22/IS/22	IGF	1,291.00
06/12/2022	DCD-NTDA/IGF/BNO/DEC-22/04	IGF	8,603.24
16/12/2022	DCD-NTDA/IGF/DEC-22/IS/17A	IGF	8,603.24
16/12/2022	DCD-NTDA/IGF/DEC-22/IS/20	IGF	1,925.00
16/12/2022	DCD-NTDA/IGF/DEC-22/IS/21	IGF	300.00
16/12/2022	DCD-NTDA/IGF/DEC-22/IS/19	IGF	100.00
16/12/2022	DCD-NTDA/IGF/DEC-22/IS/16	IGF	995.00
15/12/2022	BERTO CREATION-NTDA/IGF/CH/DEC-22/16	IGF	6,098.47
06/12/2022	AMEG CPY - NTDA/IGF/NOV-22/EOA/01	IGF	7,920.00
06/12/2022	DCD-NTDA/IGF/CH/DEC-22/5	IGF	1,860.80
06/12/2022	DCD-NTDA/IGF/EOA/DEC-22/02	IGF	1,565.00
06/12/2022	DCD-NTDA/IGF/BNO/DEC-22/07	IGF	1,200.00
06/12/2022	DCD-NTDA/IGF/BNO/DEC-22/07A	IGF	200.00
06/12/2022	DCD-NTDA/IGF/BNO/DEC-22/06	IGF	3,911.00

06/12/2022	DCD-NTDA/IGF/CH/DEC-22/4	IGF	635.00
09/12/2022	TECHNOGUIDE LTD-NTDA/IGF/CH/DEC-22/10	IGF	3,339.98
01/12/2022	DCD-NTDA/IGF/CH/DEC-22/1	IGF	1,555.40
07/12/2022	DCD-NTDA/IGF/EOA/DEC-22/04	IGF	3,000.00
15/12/2022	STAR OIL - NTDA/IGF/DEC-22/IS/6	IGF	2,400.00
21/12/2022	TIER TWO-NTDA/IGF/BNO/DEC-22/01	IGF	264.98
06/12/2022	DCD-NTDA/IGF/CH/DEC-22/7	IGF	390.00
21/12/2022	DCD-NTDA/IGF/DEC-22/EOA/5A	IGF	575.00
16/12/2022	DCD-NTDA/IGF/EOA/DEC-22/01	IGF	345.00
16/12/2022	DCD-NTDA/IGF/DEC-22/IS/18	IGF	900.00
16/12/2022	DCD-NTDA/IGF/DEC-22/IS/15	IGF	540.00
16/12/2022	NTDA/IGF/DEC-22/EOA/2A	IGF	345.00
31/01/2023	DCD - NTDA/IGF/JAN-23/IS/7	IGF	
			266,400.84